

2009-2010 U.S. MILITARY SPENDING vs. THE WORLD

- U.S. now accounts for **45%** of the world's TOTAL defense spending.
- U.S. spends more on defense than the next 20 countries combined.
- Adding the annual interest on the military portion of the national debt (\$390 B) and Veterans Benefits (\$94 B) brings the 2009 military-related spending over **\$1 TRILLION** (1st time in history!).

Source: www.warresisters.org

How are we financing our global militarism? Our grandchildren will pay!

- The U.S. owes \$2.67 trillion to foreign governments and investors – 20% of our GDP.
- In 2001 China held \$61.5 billion in the U.S. debt, now we owe China \$541 billion.

COUNTRIES THAT OWN THE MOST U.S. DEBT:

- 1) Japan \$585 billion
- 2) China \$541 billion
- 3) UK \$307 billion
- 4) OPEC Nations \$180 billion

AND MOST DECEITFUL OF ALL – IN 2008 OUR GOVERNMENT:

- Borrowed \$212 billion from the Social Security trust funds and
- Borrowed \$239 billion from the public (savings bonds, treasury bills etc.)

Source: American Security Project, 2008 Federal Budget Proposal

World's Top 10 Military Budgets (in BILLIONS of \$)

United States	\$671 B
China	\$144 B
Russia	\$ 85 B
United Kingdom	\$ 66 B
France	\$ 63 B
Germany	\$ 44 B
Japan	\$ 43 B
Italy	\$ 39 B
Saudi Arabia	\$ 37 B
South Korea	\$ 28 B

Source:
www.armscontrolcenter.org

HEALTHCARE NOT WARFARE

U.S. – THE ONLY INDUSTRIALIZED COUNTRY IN THE WORLD WITHOUT UNIVERSAL HEALTHCARE!

The U.S. Spends twice as much as other industrialized countries on health care, \$7129 per capita, yet 46 million Americans have NO health insurance.

Details of the proposed Obama-Biden Health Plan for America:

- New, affordable health insurance options for all currently uninsured.
- Patients will make “care” decisions with doctors, not insurance bureaucrats.
- You may keep your currently held insurance for reduced costs up to \$2500.
- Requires companies to cover pre-existing conditions regardless of health status.
- Creation of a Small Business Tax Credit to provide affordable care to all employees.
- Government to share catastrophic health costs to lower premiums for employees.
- Will prevent insurers from overcharging doctors for their malpractice insurance.
- Establish a National Health Exchange with a range of private insurance options and a new **Public Plan** with benefits similar to those available to members of congress.
- Will allow the importation of safe medicines and increase generics to lower drug costs.

Source: www.barakobama.com/issues/healthcare/

RIDICULOUS! President Obama has been criticized as a “socialist” for suggesting that the taxes on the wealthiest Americans be raised from 35% to **39.6%**.

Q. Who are the real “socialists”? **A.** The tax rate paid by the wealthiest Americans at the top of their earnings during Reagan’s first term was **50%**. Under Nixon **70%**. Under Eisenhower **91%**.

The tax increase on the very wealthy would offset the 95% tax cut for all working Americans.

Source: The Washington Monthly